

Cambridgeshire Guided Busway

Budget and Programme Quarterly Report

April 2009

1 Expenditure

- 1.1 The budget for the Guided Busway includes all expenditure on procurement, surveys and design since 2004. The expenditure to date is shown in Table 1.

Table 1 Expenditure to 31st March 2009

ORIGINAL BUDGET	Previous years	2007/8	2008/9	Total
£116,272,223	£19,220,284	£37,678,408	£44,040,299	£100,936,993

- 1.2 A project cashflow forecast is maintained to assist in managing the project. This is updated on a quarterly basis to reflect changes in the programme. The forecast expenditure and the actual expenditure for 2008/9 are shown in Table 2.

Table 2 Forecast and actual expenditure 2008/9

QUARTER	FORECAST SPEND	ACTUAL SPEND
Quarter 1	£9,209,765	£7,662,502
Quarter 2	£13,643,740	£13,027,225
Quarter 3	£12,103,887	£10,228,590
Quarter 4	£13,191,497	£13,121,936
Total 2008/09	£48,148,889	£44,040,299

- 1.3 Expenditure in 2008/9 was therefore some £4 million lower than forecast, this reflects slower than anticipated progress in both the spring and autumn of 2008..
- 1.4 The project budget is reviewed monthly to take account of actual and anticipated changes in costs and a forecast of the outturn cost of the project is produced. Table 3 sets out the current outturn forecast.

Table 3 Forecast Outturn at 31st March 2009

Original budget	£116,272,223
Works for third parties	£1,201,900
Revised Budget	£117,474,123
Forecast outturn	£115,988,012
Variance	-£1,486,111

- 1.5 The reduction in outturn cost is in consequence of the deferral of non-essential parts of the project, in particular, the Park and Ride buildings. Cabinet agreed on 16th December to defer these in order to provide greater contingency for potential claims from the Contractor. The forecast outturn already includes an allowance for Contractual claims and for the County Council's share of any overspend on the actual cost of construction. The figures do not include damages for late completion or legal costs that may be incurred in resolving the Contractor's claims.
- 1.6 Works for third parties are additional works which the project has been asked to undertake with the costs met from outside the budget, for example works to accommodate both Northstowe and Clay Farm. The costs of these works will be met by the developers and are identified above as works for third parties.

2 Programme

2.1 Activities in the last quarter.

- Completion of guideway Holywell Ferry Road (between Swavesey and St Ives)
- Infilling guideway to Holywell Ferry Road
- Communications ducting to Holywell Ferry Road
- Piled foundations between Holywell Ferry Road and St Ives
- Earthworks between Holywell Ferry Road and St Ives
- St Ives Park and Ride site
- Longstanton Park and Ride site including B1050 junction
- Junction works Milton Road and Harrison Way, St Ives
- Commencement of Orchard park link
- Bus stop construction Oakington to Milton Road
- Hills Road Bridge Works
- Hobson's Brook conduit.

2.2 Planned activities in the next quarter.

- Completion of guideway to St Ives
- Completion of St Ives Park and Ride site
- Completion of Milton Road junction
- Longstanton Park and Ride site including B1050 junction
- Junction works Harrison Way, St Ives
- Orchard park Link
- Bus stop construction Oakington to Milton Road
- Maintenance track construction
- CCTV installation
- Hills Road Bridge Works
- Hobson's Brook conduit
- Earthworks and foundations south of Hills Road
- High pressure Gas Main protection works Trumpington
- Cambridge Station Forecourt works

2.3 Following a review of progress at the beginning of 2009 a revised completion date of late summer 2009 for the Cambridge to St Ives section of the bus way was announced. Construction activities are on track to achieve this. The southern section of the route is expected to be completed at the end of the year.

2.4 Stagecoach have taken delivery of their 20 buses and these are being tested on completed sections of guideway before going into service on the existing St Ives and Huntingdon routes. Whippet expect delivery of their vehicles in June. The Multi-operator Ticketing Scheme and the Quality Bus Partnership have both been completed.